

Withdrawal Request Form

Important information

It is important to remember that your unitholding in a Liontamer Trust is a hold-to-maturity investment and the benefit of any applicable capital protection and the formula of returns only apply at the end of the investment term. However, early repayments are available on a regular basis. The information in this form is only a summary of the early repayment process and the calculation of early repayment amounts. For full details, please refer to the relevant Investment Statement and registered Prospectus. If you have any questions, please talk to your financial adviser.

Instructions

To make a withdrawal request:

- Contact your financial adviser, or call Liontamer on 0800 210 451 or email info@liontamer.com to obtain an indicative early repayment value (a 2% exit fee will apply to this unit value). It is important that you request this indicative value before deciding to withdraw from your investment so that you fully understand the approximate value you will receive per unit upon early withdrawal. Please note that the actual early repayment value may differ from the indicative early repayment value due to changes in market conditions between the date the indicative early repayment value was provided and the end of the relevant month.
- Full details of the early repayment process, timing of repayments and how your repayment will be calculated can be found in the relevant Investment Statement and registered Prospectus. If you have any questions, please talk to your financial adviser.
- Carefully complete the details below.
- If the form is being signed under a Power of Attorney, the Certificate of Non-Revocation should also be completed.
- Send the completed form to Liontamer by fax to **+64 9 522 8841** or scan to PDF and send by e-mail to withdrawals@liontamer.com.
- Send the original in the post to: Liontamer Withdrawal Request, PO Box 2002, Shortland Street, Auckland 1140, New Zealand.
- The request must be received by Liontamer no later than five business days prior to the end of the relevant month.
- The early repayment proceeds will be paid to you within 10 business days of the end of the relevant month by direct credit to your nominated bank account.

Name of investment holder: _____

Holder number: _____

Investment name and Trust number: _____

Preferred withdrawal method: Repurchase | Redemption
(select one option only)

I instruct Liontamer to arrange the repurchase of my units and agree to sell the units specified below to Liontamer for a price to be determined on the relevant date that the withdrawal request is processed.

Description of any exceptional circumstances: _____
(if required, see box on right)

Amount to withdraw: _____ units (minimum 4,850 units)

Bank account:

Date: _____

Signed: _____

Signed on behalf of Liontamer Investment Management Pty Ltd as buyer of the units: (relevant to repurchases only)


Laetitia Peterson (Director)


Janine Starks (Director)

Trusts 1 – 33

Early repayments are available on a quarterly basis (end of January, April, July or October)

Exceptional circumstances: in situations such as death or financial hardship, the early repayment value of the units will mirror the value of the assets of the fund, less a 2% exit fee. This value could be above or below \$1.00.

No exceptional circumstances: the early repayment value of the units will mirror the value of the assets of the fund, capped at a maximum value of \$1.00, less a 2% exit fee. If the value of the assets of the fund is less than \$1.00 then you will receive that lesser amount less a 2% exit fee. By withdrawing early you will get back less than you invested.

There is an exception for investors in the Unprotected Units of Trusts 32 and 33, who can request an early repayment for any reason based on the current value of the assets of the relevant fund (which could be above or below \$1.00) less a 2% exit fee.

Trust 34

Early repayments are available on a monthly basis.

This represents a change of policy by Liontamer that applies to Trust 34 and may apply to future trusts at Liontamer's discretion. Unitholders in Trust 34 may request early repayment five business days prior to the end of any month for any reason. Early repayments of units are not subject to a maximum value per unit prior to maturity.

CERTIFICATE OF NON-REVOCATION OF POWER OF ATTORNEY

I,
(Name of Attorney)

of
(Address and occupation of Attorney)

.....
(Address and occupation of Attorney)

Hereby Certify:
 THAT by a Power of Attorney dated:

.....
(Name and occupation of person for whom Attorney is signing)

.....
(Address of person for whom Attorney is signing)

appointed me his/her/its Attorney on the terms and conditions set out in the Power of Attorney.

THAT I have executed the withdrawal request printed on this Withdrawal Request Form as attorney under that Power of Attorney and pursuant to the powers thereby conferred upon me.

THAT at the date of this certificate I have not received any notice or information of the revocation of that Power of Attorney by the death or liquidation of the donor or otherwise.

SIGNED atthisday of

SIGNATURE.....
(Signature of Attorney)

Important notes: Liontamer may in its absolute discretion refuse to action any early repayment request without giving a reason. This form should be signed by the unitholder. If a joint holding, all unitholders should sign. If signed by the unitholder's Attorney, the Power of Attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the unitholder's constitution and the New Zealand Companies Act 1993. Early repayment requests must be for at least 4,850 units and thereafter in multiples of 1,000 units and must be a complete disposal or result in a unitholder holding at least 4,850 units, unless otherwise approved by Liontamer. If Liontamer receives early repayment requests that relate in aggregate to more than 5% of units on issue in the Trust, Liontamer may elect to repay only 5% of the units of that class on a pro rata basis. The percentage figures may be altered by Liontamer upon notification to unitholders. Any units that are not repaid will be carried forward to the next repayment date and will receive first priority. If any early repayment would cause any material prejudice to remaining unitholders, to the Trust or to Liontamer, Liontamer may, in its entire discretion, decline to action the early repayment request. If Liontamer is unable or unwilling to purchase units because of unacceptable (to Liontamer) costs, including tax, which it may have to bear from purchasing and redeeming units, it may instead redeem the relevant units.