



TIGER Series 3

Liontamer Asian Sharemarkets Fund Trust 22

ACCESS THE 'TIGER' SHAREMARKETS OF ASIA

TIGER Series 3 is Liontamer's third Asia-specific sharemarket fund, and it continues along this exciting theme by providing access to the growth in six of Asia's key sharemarkets. Investors in our first Asia fund, TIGER Series 1, will have first hand experience of just how rewarding these markets can be, as that fund has recently matured early after providing investors with a remarkable 50% gain in just two years¹. Now, new and existing investors have another opportunity to access this dynamic investment sector.

The Asia growth story

Asia's position as the new engine room of growth is in large part due to the fortunes of the area's two giants, China and India, which have themselves been growing at an impressive annual rate (10.7% pa and 9.2% pa respectively)². These two countries have now firmly established themselves in the industrialised world; in fact, China has been likened to the factory floor of the world while India, with its successful outsourcing model, is regarded as the global service centre. This growth has been fuelled by a combination of several decades of industrialisation and a massive population base that is always on the increase. The size of their internal markets not only means they have access to cheap, yet highly productive labour, they also have an enormous ready-made market.

Throughout Asia there has been a huge movement of people from rural to city areas, seeking work, higher wages and access to the kind of goods and services that had previously been out of reach, like TVs, whiteware, and cars. This high level of consumer demand encourages manufacturers to produce more (and higher quality) goods, new service industries to spring up, and even more jobs to be created. And the flow-on effects are being felt throughout the wider Asia region as the import and re-export chain provides low-cost competitive products and services to meet both local and global demand.

Capital protection + accelerated returns

TIGER Series 3 provides an opportunity for both new investors, and those looking to add to their holdings, to get an exposure to this exciting Asian growth story. Plus, not only is your capital protected at the end of the investment term, your returns are accelerated due to our unique booster feature. So with TIGER Series 3, you receive a boosted level of growth, as well as the peace of mind that your capital will be protected once the fund matures.

TIGER Series 3

CAPITAL PROTECTION	Full capital protection at maturity*
PARTICIPATION (GROWTH)	Aiming for 130% of the rise in the Liontamer Tiger Index (i.e. 1.3 x the rise) [#]
TERM	5 years (+/- 6 months) [^]
MINIMUM INVESTMENT	\$5,000 or if you are reinvesting from TIGER Series 1, the minimum investment is the proceeds from 4000 TIGER Series 1 units
CURRENCY	New Zealand dollars
CLOSING DATE	28 September 2007 (please note that if you are investing the proceeds from TIGER Series 1 units, your instructions must be sent to Liontamer by 14 September 2007)

LIONTAMER TIGER INDEX

China	25%	South Korea	12.5%
India	25%	Japan	12.5%
Taiwan	12.5%	Singapore	12.5%

¹Past performance of TIGER Series 1 should not be used as a guide to the future performance of TIGER Series 3.

²IMF figures for 2006.

***Capital protection at maturity:** means you will receive back 100% of the combined amount invested and early bird interest (earned during the offer period) less any entry fee charged (up to 3%). Capital protection only applies at maturity, or if the early maturity feature is triggered. There is a more detailed description of capital protection in the Investment Statement and the limited circumstances when capital protection may not be available.
#Participation: the level of exposure to the Liontamer Tiger Index will be fixed at the commencement of the fund and the minimum level for the fund to proceed is 105%. **^Term:** Liontamer has the discretion to reduce or increase the maturity date by six months, depending on market movements during the offer period. The term will be set on or before the strike date. Investors will be advised of the term on their investment certificate.

NEW INVESTMENT OPPORTUNITY

Asian Sharemarkets Fund

CAPITAL PROTECTED INVESTMENT



TIGER Series 3

Accelerated returns + full capital protection

Access the 'Tiger' sharemarkets of Asia

KEY FACTS

- Full capital protection at maturity*
- Aiming for 130% exposure to the Liontamer Tiger Index#
- \$5,000 minimum investment
- 5 year term^
- New Zealand dollar investment
- Offer closes on 28 September 2007

LIMITED OFFER - ENQUIRE TODAY

Investment Statements and application forms
are available from your investment adviser or broker.

Full details are contained in the Investment Statement and registered Prospectus, provided by Liontamer Investment Management Pty Ltd (ABN 23 104 174 325). Copies can be obtained from your financial adviser or by emailing info@liontamer.com. *Capital protection at maturity means you will receive back 100% of the combined amount invested and early bird interest (earned during the offer period) less any entry fee charged (up to 3%). There is a more detailed description of capital protection in the Investment Statement and the limited circumstances when capital protection may not be available. #The percentage rise of the Liontamer Tiger Index will be fixed at the commencement of the fund and the minimum level for the fund to proceed is 105%. ^Liontamer has the discretion to reduce or increase the maturity date by six months, depending on market movements during the offer period. The term will be set on or before the strike date. Investors will be advised of the term on their investment certificate.

